

APPENDIX B

GENERAL FUND
2017/18 REVENUE ESTIMATES - SUMMARY
as at 30 September 2017

	Annual Budget £	Supplementary Budgets £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
SCRUTINY - PEOPLE	3,511,870	(699,880)	2,811,990	2,934,770	122,780
SCRUTINY - PLACE	8,474,940	(1,903,210)	6,571,730	6,733,150	161,420
SCRUTINY - CORPORATE	3,941,210	3,982,120	7,923,330	7,897,180	(26,150)
less Notional capital charges	(3,075,760)		(3,075,760)	(3,075,760)	0
<u>Service Committee Net Expenditure</u>	12,852,260	1,379,030	14,231,290	14,489,340	258,050
Net Interest	150,000		150,000	0	(150,000)
New Homes Bonus	(3,597,202)		(3,597,202)	(3,597,202)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	764,028		764,028	647,722	(116,306)
Voluntary Revenue Provision	1,000,000		1,000,000	1,000,000	0
<u>General Fund Expenditure</u>	11,169,086	1,379,030	12,548,116	12,539,860	(8,256)
Transfer To/(From) Working Balance	(73,479)	(1,379,030)	(1,452,509)	(1,451,053)	1,456
Transfer To/(From) Earmarked Reserves	769,202		769,202	442,462	(326,740)
<u>General Fund Net Expenditure</u>	11,864,809	0	11,864,809	11,531,269	(333,540)
Formula Grant	(5,177,000)		(5,177,000)	(5,177,000)	0
Business Rates Growth / Pooling Gain	(1,350,000)		(1,350,000)	(1,016,460)	333,540
CIL Income	0		0	0	0
Council Tax	(5,337,809)		(5,337,809)	(5,337,809)	0
	0	0	0	0	0
Working Balance	March 2017	£ 5,264,841		£ 3,813,788	March 2018